

RESINS AND PLASTICS LIMITED

Regd. Office : Plot No.A-8, Marol Industrial Estate Of M.I.D.C.,
Cross Road B, Street No.5, Andheri (East), Mumbai 400093
CIN NO :- L25209MH1961PLC012223

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

Sr No.	Particulars	Quarter Ended			Year ended 31.03.2016 (Audited)	Year ended 31.03.2015 (Audited)
		31.03.2016	31.12.2015	31.03.2015		
		(Unaudited) Refer Note No 5	(Unaudited)	(Unaudited) Refer Note No 5		
1	Income from Operations					
a.	Net Sales/Income from operations (net of excise duty)	3,023.62	2,712.80	2,577.09	11,556.34	11,258.68
b.	Other Operating Income	9.87	2.31	1.36	15.49	6.19
	Total Income from Operations (net)	3,033.49	2,715.11	2,578.45	11,571.83	11,264.87
2	Expenses					
a)	Cost of Materials Consumed	2,242.57	2,132.72	1,916.11	9,103.76	8,863.69
b)	Changes in inventories of finished goods, work in progress and stock in trade	139.12	9.63	119.93	9.97	83.52
c)	Employees benefits expense	146.54	169.74	172.22	639.31	601.03
d)	Depreciation & amortisation expense	15.00	14.07	37.09	57.35	71.92
e)	Other expenses	284.94	264.19	240.25	1,068.35	1,016.86
	Total expenses	2,828.17	2,590.35	2,485.60	10,878.74	10,637.02
3	Profit from Operations before other income, finance cost and exceptional Item (1-2)	205.32	124.76	92.85	693.09	627.85
4	Other income	3.99	3.46	14.90	11.29	25.35
5	Profit from Ordinary activities before Finance costs and exceptional item (3+4)	209.31	128.22	107.75	704.38	653.20
6	Finance costs	3.56	0.19	0.19	4.48	2.85
7	Profit from Ordinary activities after finance costs but before exceptional item (5-6)	205.75	128.03	107.56	699.90	650.35
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	205.75	128.03	107.56	699.90	650.35
10	Tax expense					
a)	Current tax (Refer note No 4)	53.90	43.10	44.20	216.99	212.60
b)	Deferred tax	9.78	(8.56)	(11.07)	(2.36)	(14.21)
	Total Tax expense	63.68	34.54	33.13	214.63	198.39
11	Net Profit from Ordinary activities after tax (9-10)	142.07	93.49	74.43	485.27	451.96
12	Paid up equity share capital (face value: Rs 10 per share)	357.23	357.23	357.23	357.23	357.23
13	Reserves excluding Revaluation Reserve	-	-	-	3,139.43	2,783.16
14	Basic & Diluted earnings per share (EPS)(Rs)	3.98	2.62	2.08	13.58	12.65

₹ in Lacs

Statement of Assets & Liabilities as at 31st March 2016
₹ in Lacs

Particulars	As at	
	31.03.2016	31.03.2015
	Audited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholders Funds		
(a) Share Capital	357.23	357.23
(b) Reserves and Surplus	3,139.43	2,783.16
	3,496.66	3,140.39
(2) Non- Current Liabilities		
(a) Long- term borrowings	-	-
(b) Deferred tax liabilities (Net)	70.49	72.85
(c) Other long term liabilities	0.50	0.50
(d) Long term provisions	47.49	56.65
	118.48	130.00
(3) Current Liabilities		
(a) Short- term borrowings	-	-
(b) Trade payables	835.70	823.43
(c) Other current liabilities	158.95	120.46
(d) Short term provisions	47.69	165.26
	1,042.34	1,109.15
TOTAL	4,657.48	4,379.54
B. ASSETS		
(1) Non- Current Assets		
(a) Fixed Assets		
(I) Tangible Assets	617.10	545.93
(II) Intangible Assets	8.53	8.87
(III) Capital Work- in- Progress	40.61	61.99
	666.24	616.79
(b) Non- current investments	0.02	0.02
(c) Long term loans and advances	35.14	33.60
	35.16	33.62
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	938.83	1,081.98
(c) Trade Receivables	2,728.05	2,287.91
(d) Cash and Bank Balances	114.45	229.07
(e) Short- term loans and advances	148.50	107.20
(f) Other current assets	26.25	22.97
	3,956.08	3,729.13
TOTAL	4,657.48	4,379.54

Notes :

- The Company is engaged in the business of manufacturing of Synthetic Resins, which is the only reportable segment.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 28th April 2016.
- The Board of Directors had declared Interim Dividend @ 30% at their meeting held on 11th March 2016.
- Current tax for the quarter and year ended 31st March 2016 is after adjusting excess provision of Income Tax of Rs 3.01 Lacs for earlier years.
- Figures for the quarter ended 31st March 2016 & 31st March 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2016 and 31st March 2015 respectively and the published year to date figures upto 31st December 2015 and 31st December 2014 respectively.
- The figures of previous period have been regrouped/reclassified wherever required.
- There were no pending investor complaints at the beginning and end of the period. Complaints received during the Quarter - Nil

By Order of the Board
For RESINS AND PLASTICS LIMITED


(GOBIND J. LULLA)

MANAGING DIRECTOR

Mumbai :- 28TH APRIL 2016