



RESINS & PLASTICS LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2017

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	3,280.55	3,761.31	3,370.15	7,041.86	6,851.01	13,907.61
II	Other Income	20.61	17.18	11.71	37.79	13.24	52.22
III	Total Revenue (I+ II)	3,301.16	3,778.49	3,381.86	7,079.65	6,864.25	13,959.83
IV	Expenses						
	a) Cost of Materials Consumed	2,390.26	2,784.29	2,187.95	5,174.55	4,658.92	9,462.34
	b) Changes in inventories of finished goods, work in progress and stock in trade	151.07	(218.48)	120.02	(67.41)	(3.07)	63.96
	c) Excise duty	-	423.95	382.53	423.95	787.34	1,596.23
	d) Employees benefits expense	178.66	183.54	167.33	362.20	344.72	711.80
	e) Finance cost	0.12	0.28	0.34	0.40	0.99	2.23
	f) Depreciation & amortisation expense	13.64	13.60	13.36	27.23	27.33	56.38
	g) Other expenses	298.92	384.54	270.64	683.46	554.68	1,208.83
	Total Expenses	3,032.67	3,571.72	3,142.17	6,604.38	6,370.91	13,101.77
V	Profit before exceptional and extraordinary items and tax (III -IV)	268.49	206.77	239.69	475.27	493.34	858.06
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	268.49	206.77	239.69	475.27	493.34	858.06
VIII	Extraordinary item	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	268.49	206.77	239.69	475.27	493.34	858.06
X	Tax Expenses :						
	a) Current Tax	84.81	68.06	78.50	152.87	160.50	251.32
	b) Deferred Tax	(0.17)	(3.26)	0.27	(3.43)	(1.42)	2.67
	c) Short/(Excess) Tax Provision for Earlier Years	-	-	-	-	-	(0.63)
	Total Tax Expenses	84.64	64.80	78.77	149.44	159.08	253.36
XI	Profit (Loss) for the period from continuing operations (IX -X)	183.85	141.97	160.92	325.83	334.26	604.70
XII	Paid up equity share capital (face value Rs 10 per share)	357.23	357.23	357.23	357.23	357.23	357.23
	Reserves excluding Revaluation Reserve as per the Balance	-	-	-	-	-	3,744.12
XIII	Sheet of the previous accounting year	-	-	-	-	-	-
XIV	Basic & Diluted earnings per share (EPS)(Rs)	5.15	3.97	4.50	9.12	9.36	16.93

₹ in Lakhs

Statement of Assets & Liabilities as at 30th Sep 2017		₹ in Lakhs	
		As at	
Particulars	30.09.2017	31.03.2017	
	Unaudited	Audited	
A. EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share Capital	357.23	357.23	
(b) Reserves and Surplus	3,940.96	3,744.12	
	4,298.19	4,101.35	
(2) Non- Current Liabilities			
(a) Long- term borrowings	-	-	
(b) Deferred tax liabilities (Net)	69.74	73.16	
(c) Other long term liabilities	0.50	0.50	
(d) Long term provisions	78.80	63.62	
	149.04	137.28	
(3) Current Liabilities			
(a) Short- term borrowings	-	7.61	
(b) Trade payables	859.60	816.68	
(c) Other current liabilities	113.08	181.73	
(d) Short term provisions	38.56	38.56	
	1,011.25	1,044.58	
TOTAL	5,458.48	5,283.21	
B. ASSETS			
(1) Non- Current Assets			
(a) Fixed Assets			
(I) Tangible Assets	687.07	652.73	
(II) Intangible Assets	10.15	10.91	
(III) Capital Work- in- Progress	0.66	22.54	
	697.88	686.18	
(b) Non- current Investments	0.02	0.02	
(c) Long term loans and advances	30.75	70.03	
	30.77	70.05	
(2) Current Assets			
(a) Current Investments	425.00	-	
(b) Inventories	1,114.21	1,043.98	
(c) Trade Receivables	2,818.04	2,794.84	
(d) Cash and Bank Balances	177.94	565.31	
(e) Short- term loans and advances	155.75	96.19	
(f) Other current assets	38.90	26.65	
	4,729.84	4,526.98	
TOTAL	5,458.48	5,283.21	

Notes :

- The Company is engaged in the business of manufacturing of Synthetic Resins, which is the only reportable segment.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 26th Oct 2017.
- The Statutory Auditors have carried out a Limited Review of the above result for the quarter ended 30th Sep 2017.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard -18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the periods upto 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding :

Particulars	₹ in Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
Revenue from Operations (A)	3,280.55	3,761.31	3,370.15	7,041.86	6,851.01	13,907.61
Excise Duty on sale (B)	-	423.95	382.53	423.95	787.34	1,596.23
Revenue from operations excluding excise duty sale (A-B)	3,280.55	3,337.36	2,987.62	6,617.90	6,063.67	12,311.38

- The figures of previous year/ period have been regrouped/reclassified wherever required.
- Name of Our Company has now been removed from the NSE Dissemination Board, Mumbai wef 4th July, 2017. With this, our Company ceases to be listed. The results are published as a matter of good corporate governance in accordance with past practices and without any obligations to do so.

By Order of the Board
For RESINS AND PLASTICS LIMITED

(GOBIND J. LULLA)
MANAGING DIRECTOR